

## Treasurer's Report to VCEH Membership

6/17/2014

First of all, let me say thank you to the Coalition for all the support you've provided since I took over the Treasurer's duties from Amy back in April of this year. It takes a little while to get one's sea legs, but I think it's moving along.

As I poured over the materials left by former Treasurers and went through the invoices and purchase orders, a couple of things occurred to me that I thought might be very valuable for the Coalition to discuss as we move forward into the next year.

Let me please stress, that although I spoke with a few colleagues about my observations, they are just that: observations; some things for the group to think and talk about.

Attached to this report are four documents:

- 2013-14 Invoices and Dues Paid as of 6/16/14 which shows that we hoped to bring in \$2,400 and we've brought in \$1,990 so far. There may be a couple of outstanding invoices in my Finance Department that haven't made it into their bi-weekly report, but it is accurate as of 6/16/14.
- 2013-14 Revenue and Expenses illustrates the carry-over and dues and where we spent our dues.
- 2013-14 Budget and Actuals is a picture of how we thought we would bring in funds and make expenditures and where we actually did.
- 2014-15 Budget is a VERY Preliminary Budget for Discussion

The first topic is "Stipends". Two things jump out at me; one is that the Standing Rules state that, "no part of the assets or income of the Coalition may be distributed for the financial benefits of the officers, members, or volunteers" (Article II: Membership). Under eligible expenses, it states: "Consumer assistance for eligible conferences or trainings; a stipend for travel and training. Local continuum support of 50% of the request is expected." We have been paying stipends to a consumer representative for attendance at meetings and toward a portion of the Americorps-VISTA position, but it appears to be in contradiction to the guidance of the Standing Rules.

Two is the actual cost of the stipends. Bearing in mind how appreciative we are of our members' contributions we are, we were able to cover that cost this year because we had a considerable carry-over of funds from last year. In all actuality, we spent \$2,850 on stipends, while only bringing in \$1,990 in dues.

If the Coalition decides to approach the topic there are a few ways we might do that:

1. We could amend the Standing Rules to reflect our current practice which I would recommend should the Coalition want to continue offering stipends.
2. We could discuss how to fund those stipends should we move forward by
  - a. Raising dues
  - b. Lowering the amounts of the stipends and/or our third of the Americorps position
  - c. Lowering the numbers of meetings covered by stipend.
3. What other ideas or solutions are there?

The second area that seemed to me to be worthy of discussion is Article II, Section 2: Dues. Currently, our system is loosely set up to be dues of \$150 from each of the 10 local continua, and \$150 in dues from a variety of generous Partner Coalitions (see the Invoice sheet). We may want to continue with the status quo, with each local continuum deciding how best to fundraise.

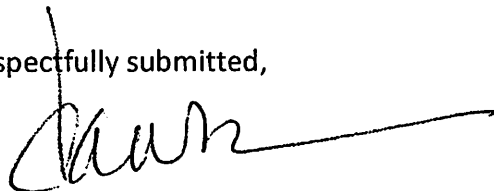
However, if we want to continue with stipends or expand our activities, we may also want to talk about how to increase our revenue. For example (and I have no specific recommendation), we could

1. Increase the amount of dues (for example, increasing by \$50 would bring current expected revenues from \$2,400 to \$3,200), or
2. Increase the number of Partner Coalitions. Possible additions may be VCRHYP, Department of Corrections, Pathways, our regional Community Mental Health Agencies, Veteran's Administration of other veteran-serving organizations, or the Department of Education.
3. What other ideas or solutions might there be?

What are your thoughts?

In conclusion, discussions about money can be difficult, but they are vital to the work. Let me thank you once again for allowing me to play a small role in the amazing and invaluable work this Coalition does.

Respectfully submitted,



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2013-2014 Invoices

As of 6/16/14

CoC or Agency	Contact	Invoice #	Amount \$	Paid?	Check #	Date Paid	Notes
Addison	Ingrid Pixley	100	\$ 150.00				
Bennington	Sadie F. & Maryann St. J	101	\$ 150.00				
NEK	Kathy Metras	102	\$ 150.00	150.00		3/12/14	
Franklin-Grand Isle	Mariah Murphy	105	\$ 150.00	150.00	105986	4/21/14	
Lamoille	Amy Perez (Scott Johnson)	106	\$ 150.00	150.00	transfer	1/14/14	
Rutland	Deborah Hall	107	\$ 150.00	150.00	5889	2/11/14	
Washington	CVCAC dawn	108	\$ 100.00	100.00		6/2/14	
	Good Sam Haven Brooke		\$ 50.00				
Windham- South	(Brattleboro) Josh Davis/David DeAngelis	109?	\$ 150.00	150.00		6/9/14	
	Brattleboro Drop-in Center			100.00		7/18/13	
Windsor-North/Orange	(Upper Valley) Sarah Kobalinski	110	\$ 150.00	150.00	27283	2/6/14	
Windsor So./Windham No.	SEVCA Pat Burke	111	\$ 150.00	30.00		4/21/14	
	Brattleboro Women's Center	111		30.00	30112	4/21/14	
	Springfield Family Center	111		30.00		4/8/14	
	Springfield Supportive Housing	111		50.00	7041	3/12/14	
VAHC		112	\$ 150.00	150.00	x	2/11/14	
VA Network		113	\$ 150.00	150.00	16281	4/15/14	
VSHA (does pay 1/3 Americorps)		114	\$ 150.00				
DMH (not res; pays WISTA)		115	\$ -	0.00		4/8/14	
OEO		116	\$ 150.00	150.00		2/12/14	
United Way		118	\$ 150.00	150.00	1497	3/5/14	
Housing Org. Continuum	VHFA	117	\$ 50.00	50.00	50	2/6/14	
	Housing & Comm DEV	120	\$ 50.00	50.00	2859179	3/5/14	
	Vt Dept of Housing & Conservation	120	\$ 50.00	50.00	36979	3/5/14	

Total: \$ 2,400.00 1,990.00

**3763 - VT Coalition to End Homelessness**

*Time Period: July 1, 2013 -June 16, 2014*

Effective Date	GL Title	Debit	Credit	Transaction Description	Vendor
<b>Revenue</b>					
07/01/13	Balance Forward		1,909.25	As of 7/1/14	
07/18/13	VCEH Dues		100.00	Upper Valley-obo-Brattleboro Area Drop-in Ctr (Winham So.)	
01/31/14	VCEH Dues		150.00	CVCAC -obo- Lamoille CoC	
2/6/2014	VCEH Dues		150.00	Upper Valley-obo - Windsor North/Orange	
2/6/2014	VCEH Dues		50.00	VHFA - (Housing Org. Continuum)	
02/11/14	VCEH Dues		150.00	VAHC - VCEH Annual Dues	
02/11/14	VCEH Dues		150.00	Rutland County	
02/12/14	VCEH Dues		150.00	State of VT - VCEH Annual Dues (OEO)	
03/05/14	VCEH Dues		50.00	VHCB - VCEH dues (Housing Org. Continuum)	
03/05/14	VCEH Dues		150.00	United Ways of NHVT (211)	
03/05/14	VCEH Dues		50.00	VT, State of - VHCD (Housing Org. Continuum)	
03/12/14	VCEH Dues		150.00	NEKCA - obo- NEK CoC	
03/12/14	VCEH Dues		50.00	Springfield Sup Hsng -obo-Windsor So.-Windham No. CoC	
04/16/14	VCEH Dues		150.00	Vermont Network - dues	
04/21/14	VCEH Dues		30.00	Brattleboro Women's -obo-Windsor So.-Windham No. CoC	
04/28/14	VCEH Dues		30.00	SEVCA -obo-Windsor So.-Windham No. CoC	
04/28/14	VCEH Dues		30.00	Springfield Fam Ctr -obo-Windsor So.-Windham No. CoC	
04/29/14	VCEH Dues		150.00	Champlain Val obo-Franklin-Grand Isle CoC	
06/02/14	VCEH Dues		100.00	CVCAC -obo- Washington CoC	
06/09/14	VCEH Dues		150.00	Brattleboro Housing Authority -obo- Windham So. CoC	
	<b>TOTAL REVENUES</b>		<b>\$3,899.25</b>		
<b>Expenses</b>					
7/18/2013	Stipends	100.00		06/16 & 07/09 Stipends	Whitney Nichols
8/21/2013	Stipends	100.00		August Steering and VCEH meetings	Whitney Nichols
10/15/2013	Stipends	100.00		10/15 & 10/8/14 VCEH meetings	Whitney Nichols
10/28/2013	Stipends	1,900.00		VCEH Americorp Stipend (partial)	Justin Henry
11/12/13	Stipends	100.00		11/12 & 11/19 Stipends	Whitney Nichols
1/6/2014	Stipends	100.00		12/10 & 12/17 Stipends	Whitney Nichols
2/7/2014	Stipends	100.00		1/14/14 & 1/21/14 VCEH Stipends	Whitney Nichols
3/3/2014	Stipends	50.00		2/11/14 VCEH Steering Committee Meeting	Whitney Nichols
4/28/2014	Stipends	200.00		03/11, 3/18, 4/8, and 04/15/14 VCEH Stipends	Whitney Nichols
5/20/2014	Stipends	100.00		05/13,05/20 VCEH Stipends	Whitney Nichols
	<b>Sub-total Stipends</b>	<b>\$2,850.00</b>			
10/28/2013	Copier Printing	89.75		Printing	HOPE
10/28/2013	Postage	7.65		Postage-VCEH	HOPE
2/1/2014	Dues and Subscriptions	65.00		VACH Yearly Dues	
4/1/2014	Room Rental	30.00		Rental Space for March	VAHC Chandler Center
	<b>Sub-total Other</b>	<b>192.40</b>			
	<b>TOTAL EXPENSE</b>	<b>\$3,042.40</b>			
	<b>Balance</b>		<b>\$856.85</b>		

**VT Coalition to End Homelessness  
Balance of State Continuum of Care  
2013-2014 Budget**

Income	Actual (as of 6/16/14)	Budgeted	Difference	Notes
Carry-over	1909.25			
Membership Dues	\$ 1,240.00	\$ 1,800.00	\$ (650.00)	From the 11 local Continuums
Membership Dues	\$ 750.00	\$ 1,000.00	\$ (250.00)	VAHC, VSHA, 211, DMH, OEO, Network, VHFA
Totals	\$ 3,899.25	\$ 2,800.00	\$ (900.00)	

Expense	Actual	Budgeted	Difference	Notes
Stipends	\$ 950.00	\$ 1,200.00	\$ 250.00	\$50/mtg, includes 2/mtgs.
Americorp Vista	\$ 1,900.00	\$ 1,500.00	\$ (400.00)	1/3 of annual cost
Wordpress Bundle for Website	\$ -	\$ 99.00	\$ 99.00	
Web Hosting from Bluehost	\$ -	\$ 142.20	\$ 142.20	
Domain Registration	\$ -	\$ 27.50	\$ 27.50	Every 2 years
Space Rental	\$ 30.00	\$ -	\$ (30.00)	
Other (printing, postage)	\$ 97.40	\$ -	\$ (97.40)	
VAHC Dues	\$ 65.00	\$ 65.00	\$ -	
Totals	\$ 3,042.40	\$ 3,033.70	\$ (8.70)	

Income	\$ 3,899.25	\$ 2,800.00		We had a carry-over from 2012/13 of \$1909.25
Expenses	\$ 3,042.40	\$ 3,033.70		
Difference	\$ 856.85	\$ (233.70)		

**VT Coalition to End Homelessness**

**Balance of State Continuum of Care**

**2014-2015 Budget**

<b>Income</b>	<b>Actual</b>	<b>Budgeted</b>	<b>Difference</b>	<b>Notes</b>
Membership Dues		\$ 1,500.00		From the 10 local Continua
Membership Dues		\$ 3,000.00		VAHC, VT Network, VSHA, OEO, 211, VHFA, VHCD, VHCB, DOC, DOE, VCRHYP, VA, Community MH Agencies
<b>Totals</b>	<b>\$ -</b>	<b>\$ 4,500.00</b>	<b>\$ -</b>	

<b>Expense</b>	<b>Actual</b>	<b>Budgeted</b>	<b>Difference</b>	<b>Notes</b>
Stipends		\$ 1,200.00		\$50/mtg, includes 2/mtgs. per month
Americorp Vista		\$ 1,900.00		
Wordpress Bundle for Website		\$ 99.00		
Web Hosting from Bluehost		\$ 142.20		
Domain Registration		\$ 27.50		Every 2 years
Administrative		\$ 100.00		
Space Rental		\$ 120.00		
VAHC Dues		\$ 65.00		
<b>Totals</b>	<b>\$ -</b>	<b>\$ 3,653.70</b>	<b>\$ -</b>	

<b>Income</b>		<b>\$ 4,500.00</b>		
<b>Expenses</b>		<b>\$ 3,653.70</b>		
<b>Difference</b>		<b>\$ 846.30</b>		